

By: Chairman Superannuation Fund Committee
Corporate Director Finance and Procurement

To: Superannuation Fund Committee – 15 November 2013

Subject: **FUND POSITION STATEMENT**

Classification: Unrestricted.

Summary: To provide a summary of the Fund asset allocation and performance.

FOR DECISION

INTRODUCTION

1. The Fund Position Statement is attached
2. The Fund continues to have an overweight position in Equities with a total allocation of 70.6% against a benchmark of 64% - an overweight of £258m. Members are asked to consider whether they wish to reduce this overweight position.

RECOMMENDATION

3. Members are asked to:
 - (1) Note the Fund Position Statement.
 - (2) Determine whether to reduce the Equity overweight position.

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